

Current Report No.: 34/2011

Date: 2011-08-11



Acquisition of shares of LPP SA

LPP SA Management Board informs that on 11 August 2011 it received notice from Grangeford Limited, a limited liability company based in Lemesou 77, Elia House, PC 2121, Nicosia, Cyprus [further referred to as the "Company"] informing that the Company purchased 350,000 shares of LPP SA.

The notice informs what follows:

Transfer of ownership of shares of LPP S.A. to the Company took place based on:

1. Resolution of the General Meeting of 20.7.2011 on the increase of share capital. Issuance of newly created shares of the Company was addressed solely to Grangeford Limited based in London NW1 1JD, Chalton Street, First Floor 41 (United Kingdom), all newly issued shares of the Company were paid in kind in the form of 350,000 shares of LPP SA.
2. Dispositive Agreement on ownership of shares of LPP SA, dated 20.07.2011, concluded, in the execution of the above mentioned resolutions of the General Meeting, between the Company and Grangeford Limited in London NW1 1JD, Chalton Street, First Floor 41 (United Kingdom).
3. Appropriate entry in the securities account of the Company, pursuant to art. 7.2 of the Act of 29 July 2005 on trading in financial instruments (Journal of Laws of 2005, No. 183, item 1538, as amended). This act took place on 09.08.2011.

Prior to the acquisition of 350,000 shares of LPP SA, the Company did not hold shares of LPP SA.

Due to the acquisition of shares of LPP SA, the Company holds 350,000 shares of LPP SA, which gives it 11.01% of votes in the total number of votes at the General Meeting of LPP SA and 19.69% of the share capital of LPP SA, respectively.

The Company, during the next 12 months, does not intend to acquire or dispose of any shares of LPP SA.

There are no subsidiaries of the Company holding shares of LPP SA.

The Company has not entered into any agreements with persons referred to in art. 87.1 point 3 lit. c of the above mentioned Act.

Article 70.1 of the Act on Public Offering - purchase or disposal of significant block of shares

SIGNATURES:

Dariusz Pachla- Vice President of the Management Board
Piotr Dyka - Vice President of the Management Board